SEC. 304. [50 U.S.C. 3073a] REQUIREMENTS FOR CERTAIN EMPLOY-MENT ACTIVITIES BY FORMER INTELLIGENCE OFFICERS AND EMPLOYEES.

(a) Temporary Restriction.—

(1) COVERED POST-SERVICE POSITION.—Except as provided by paragraph (2), an employee of an element of the intelligence community who occupies a covered intelligence position may not occupy a covered post-service position during the 30-month period following the date on which the employee ceases to occupy a covered intelligence position.

(2) WAIVER.—

(A) AUTHORITY.—On a case-by-case basis, the Director of National Intelligence may temporarily waive the restriction in paragraph (1) with respect to an employee or former employee who is subject to that restriction if-

(i) the employee or former employee submits to the Director a written application for such waiver in such form and manner as the Director determines ap-

propriate; and

(ii) the Director determines that such waiver is necessary to advance the national security interests of the United States.

(B) Period of Waiver.—A waiver issued under subparagraph (A) shall apply for a period not exceeding 5

years. The Director may renew such a waiver.

(C) REVOCATION.—The Director may revoke a waiver issued under subparagraph (A) to an employee or former employee, effective on the date that is 60 days after the date on which the Director provides the employee or former employee written notice of such revocation.

(D) TOLLING.—The 30-month restriction in paragraph (1) shall be tolled for an employee or former employee during the period beginning on the date on which a waiver is issued under subparagraph (A) and ending on the date on which the waiver expires or on the effective date of a rev-

ocation under subparagraph (C), as the case may be.
(E) NOTIFICATION.—Not later than 30 days after the date on which the Director issues a waiver under subparagraph (A) or a revocation of a waiver under subparagraph (C), the Director shall submit to the congressional intelligence committees written notification of the waiver or revocation, as the case may be. Such notification shall include the following:

(i) With respect to a waiver issued to an employee

or former employee-

(I) the details of the application, including the covered intelligence position held or formerly held by the employee or former employee;

(II) the nature of the activities of the employee or former employee after ceasing to occupy

a covered intelligence position;

(III) a description of the national security interests that will be advanced by reason of issuing such waiver; and